

Danube Transnational Programme

DanubeChance2.0



Interreg



EUROPEAN UNION

Danube Transnational Programme

DanubeChance2.0

**Project co-funded by European Union Funds
(ERDF, IPA, ENI)**

**Embracing failure to facilitate second-chance
entrepreneurship in the Danube region**

<http://www.interreg-danube.eu/danubechance2-0>

DanubeChance 2.0

5th newsletter

Welcome to the 5th DanubeChance 2.0 newsletter

We are happy to present you the fifth newsletter of DanubeChance 2.0 - Embracing failure to facilitate second-chance entrepreneurship in the Danube region

Get to know what we have achieved so far!
Enjoy reading!

RESULTS OF THIS PERIOD

WP4 “Strategy development” aims at creating an improved and sustainable second-chance ecosystem 2.0 that sustains economic stability and drives growth in all Danube countries. This macro-regional strategy draws on the analyses of conditions and frameworks for failed and struggling entrepreneurs performed by the project partners. It outlines a mid-term vision for a joint agenda and regional actions in the Danube Region to build-up capacities at the policy level, to unlock the potential of second-chance entrepreneurs as well as to adopt better measures for supporting entrepreneurs in crisis. A new generation of entrepreneurs shall be stimulated to manage “trial and error” by integrating second-chance practices into accelerator practices. In this framework, the project partners or-



ganised several local events like business breakfasts, local policy focus group meetings and policy learning dialogue workshops to mobilize and sensitize the local stakeholders on those subjects. In a second step, the project countries are developing Regional Action Plans (RAP) that prioritize concrete measures to be implemented in the respective regions that should strengthen this new ecosystem for successful re-starters.

REGIONAL ACTION PLANS

Regional action plans present an elaborated set of proposed support actions for each of the project partner regions to ensure a sustainable transfer of the DanubeChance 2.0 project results into the regional entrepreneurial ecosystem of Danube Region countries. The action plans are based on former project activities and results, such as the local framework conditions, the mapping of relevant key stakeholders, and the analysis of strengths and weaknesses of the

second-chance entrepreneurs’ situation within each region.

Click here, and you will be automatically redirected to the summary of the given Regional Action Plan!



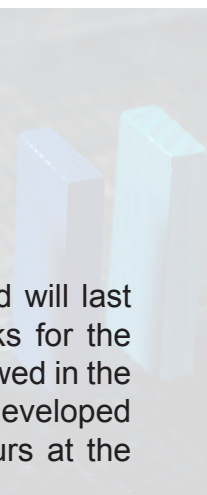


UPCOMING PROJECT ACTIVITIES

„Second-chance business re-structuring initiative” is the pilot action of Danube Chance 2.0 project, which will be launched this autumn in Slovenia, Croatia, Germany, Romania, Moldova and Hungary. It will deliver a practical second-chance acceleration and business plan remake program for re-starters and entrepreneurs in distress.

Our goal is to support at least 3-5 entrepreneurs per pilot country. The 3-6 month business acceleration and re-structuring services will focus on business diagnostics, market re-entry of honest failed entrepreneurs and building confidence in second-chance entrepreneurs.

Public invitations for the candidates of the pilot actions were already published in pilot countries. Currently, meetings and business diagnostics with potential participants are carried out. Participants with the highest second-chance potential will be selected during the selection procedure upon 6 carefully defined selection criteria. The tailor-made program for honest failed entrepre-



neurs will start in November 2020 and will last until April 2021. All activities and tasks for the entrepreneurs will be defined and followed in the individual Action plans, which will be developed together with 2nd-chance entrepreneurs at the beginning of the support program.

Local feasibility studies for participating countries will be also developed to better understand the markets 2nd-entrepreneurs will re-entry. The Hands-on experience gained during the close collaboration with second-chance entrepreneurs and viable business revitalization practices and methods will be included in the Second-Chance Entrepreneurship Community Strategy for the Danube region. Last but not least, results will be channelled back into the roadmap on second-chance opportunities to create long-term vision for our policymakers.





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