

BUSINESS BREAKFAST ORGANIZED BY UKS

PLACE: BRATISLAVA, SLOVAKIA

DATE: 22.10.2019



On 22nd October 2019, the Union of Slovak Clusters organized the 3rd Business Breakfast in Bratislava, Slovakia with aim to bring together various stakeholders, for whom the topic of the second-chance entrepreneurship is relevant. During the event, participants discussed current state of the second-chance entrepreneurship in the country, trends in relation to the re-starting, perception of failed entrepreneurs by general public and missing measures.

In general, the participants agreed that to the issue of second-chance entrepreneurship is not given enough attention, whereby the process of the termination of business activities is very long. In addition, the negative stigma associated with the business failure still prevails in the society, based on which failed honest entrepreneurs are often discouraged to re-enter the market. During the discussion, participants pointed out the importance of complex set of measures that should be developed in cooperation between policy makers, regional governance, research, academia and entrepreneurs. Moreover, the importance to support the establishment of enterprises that create added value and contribute to the development of the region was emphasized too.

However, several participants stated that it is inevitable to educate the population in given area. Specifically, the education of young people (at the universities) is crucial, since both the generation of new entrepreneurs may be formed and also the attitude towards failure may be improved (to see the business failure as an opportunity to learn from past mistakes that may lead to future success). On the other hand, the rest of participants stated that it is essential to provide entrepreneurs various trainings and learning courses that would help them to identify potential financial problems and prevent them from the business failure. Consequently, the representatives of the Union of Slovak Clusters presented the educational programme that is being prepared within the project DanubeChance2.0.