

# Good practices for fostering young women entrepreneurship:

# **ROMANIA**

# GP 38: National Network of Mentors for Women Entrepreneurs – MENTORNET

Owner: Young Entrepreneurs Association of Romania

(PTIR)

**Start date:** 25.04.2015

**End date:** 24.10.2016

Scope: Vtraining needs policy measures other

Geographical focus:

local and regional

V

national

International

MENTORNET is the first network of mentors for female entrepreneurs in Romania.

#### Aim:

 Building the first network of mentors for women entrepreneurs by selecting 14 successful business women acting as mentors for other women entrepreneurs, with the intent of raising the role of women in the business environment at a national and european level.

## Target group:

Women entrepreneurs

## About the good practice:

The key implementation issues of the GP are:

- Discontinuities in assuring funding sources.
- The need to replace one of the network members due to the lack of time needed for involvement in project activities.
- Recruitment difficulties of target groups.
- Gender inequalities in the labor market, gender stereotypes and weak development of the entrepreneurial spirit amongst women gender discrepancies is observed among employers; the number of women occupying leadership role being 3 times less than men.

It is focused on experience exchange, transfer of know-how and good practices, individual and group mentorship sessions.

# The key factors of success:

- Involvement
- Responsibility
- Availability

# Resources needed:

1.2 mln €

# Evidence for success:

- ✓ 740 total participants
- ✓ Number of mentorship sessions organized
- ✓ 112 proposed business plans
- ✓ 14 financed business plans (4200 euro each

# Potential for learning or transfer

- organizational model / implementation process
- specific tools (e.g. training, financial support, ...)

#### Contact:

Iuliana Postaru,

E-mail: <u>iulia@ptir.ro</u>

www.ptir.ro