

GP 10: YEP Business Ideas Incubator (Youth Employment Project)

Owner: GOPA mbH – Representative office in B&H/ Youth Employment Project financed by Swiss Embassy

Start date: 2018

End date: on-going

Scope: ✓ training needs policy measures other

Geographical focus: ✓ local and regional national International

The **Youth Employment Project (YEP)** is implemented by German company GOPA mbH and financed by the Swiss Agency for Development and Cooperation.

Aim:

- Strengthening support systems for entrepreneurship;
- Increasing number and competencies of entrepreneurs who are launching new business ventures or developing a start-up;
- Enhancing the environment for starting new business ventures in Bosnia and Herzegovina

Target group:

It is open for all interested people, but young women are strongly encouraged within the public call for participation.

About the good practice:

It includes strategic cooperation with 32 local communities in B&H and 6 public employment services with an aim to develop the stimulating entrepreneurial environment which is to result in creating a number of quality job placements through self-employment. YEP undertakes:

1. Developing methodology and content of the specific entrepreneurial training program of YEP Business Ideas Incubator
2. Overall coordination of activities
3. Ensuring that expert and material resources for training and mentoring are available
4. Providing financial resources for technical support and start-ups
5. Providing mentoring and expert support (including promotional package) after the business registration process

The local community undertakes:

1. Coordinating and ensuring access to administrative and logistical resources in the specific local community;
2. Logistic support and professional participation in the mentoring program

3. Public Promotion of the program

4. Providing financial support

The Public Employment Service undertakes:

1. Public promotion of the program
2. Monitoring results
3. Professional participation in training and mentoring, as well as being a part of the pitch of business ideas

The key factors of success:

- Cooperation of different relevant stakeholders.
- Sufficient number of local communities agreed to support the program through investing public funds in the program
- A comprehensive set of supporting instruments

Resources needed:

430,000 €

Evidence for success:

- ✓ 155 business plans approved for financial support
- ✓ 600 trained young people
- ✓ 100+ businesses established

Potential for learning or transfer

- organizational model/ implementation process
- methodology for the involvement of the targeted stakeholders

Contact:

Ranko Markuš

Tel/Fax: +387 (0) 33 207 812

Mobile: +387 (0) 61 065 111

E-mail: ranko.markus@yep.ba

www.yep.ba / www.impakt.ba