

Good practices for fostering young women entrepreneurship:

ROMANIA

GP 32: Center for the development of women entrepreneurship (Business Incubator)

Owner: Association for Women Entrepreneurship

Development, Arges Branch (ADAF)

Start date: 29.03.2013

End date: on-going

√ other Scope: training needs policy measures

Geographical focus:

local and regional



International

Aim:

offer one-stop-shop services for women entrepreneurs by offering personalized services for starting new SMEs as well as consolidating and developing existing SMEs, as well as counseling in order to access EU funding for SMEs in all stages.

Target group:

Women entrepreneurs

About the good practice:

The center offers the following:

- * support in filling all the legal documents to start a new **SMEs**
- * entrepreneurial courses, accredited by the National Authority of Qualification, recognized in Romania and EU
- * support for creating a business plan in order to apply for EU funding
- * support and assistance after the SME has been approved and started for growth and accessing Romanian grant funds in the National Multi-annual Programme for Micro-industrialization
- * budget and financial counseling in order to assure funding approval as well as SME

The center is constituted through WefNet program and is integrated in a network of centers in Italy, Greece, Germany, and Albania. The center benefits of partnerships with similar associations from Varna-Bulgaria, France, Italy, UK and Greece.

The key factors of success:

Offering necessary know-how for actual and aspiring women entrepreneurs as well as creating a support community for the participants

Resources needed:

12,000€

Evidence for success:

- 100 consulting sessions
- 12+ members

Potential for learning or transfer

- organizational model / implementation process
- specific tools (e.g. training, financial support,)

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